#### KANE RUSSELL COLEMAN & LOGAN PC

Joseph A. Friedman (TSBN 0768280) Gregory M. Zarin (TSBN 24060871) 3700 Thanksgiving Tower 1601 Elm Street Dallas, Texas 75201

Telephone: (214) 777-4200 Telecopy: (214) 777-4299 Email: gzarin@krcl.com

and

### MADDIN, HAUSER, WARTELL, ROTH & HELLER, P.C.

Michael S. Leib (*Pro Hac Vice* Pending) Third Floor Essex Centre 28400 Northwestern Highway Southfield, Michigan 48034-8004 Telephone:(248) 354-4030 Telecopy:(248) 359-6174

Email: msl@maddinhauser.com

COUNSEL FOR ACE GRINDING & MACHINE CO.

# IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

In re:	)	Chapter 11
	)	
SUPERIOR AIR PARTS, INC.	)	Case No. 08-36705
	)	Honorable Barbara J. Houser
Debtor.	)	
	)	

## ACE GRINDING & MACHINE CO.'S LIMITED OBJECTION TO AMENDED DISCLOSURE STATEMENT OF SUPERIOR AIR PARTS, INC.

Ace Grinding & Machine Co., Creditor, states as follows:

- 1. The Amended Disclosure Statement filed by Debtor fails to adequately explain treatment of executory contracts and unexpired leases under Article 7.
- 2. The Amended Disclosure Statement describes the assumption of certain purchase orders as described in Exhibit 2 to the Statement which itself is confusing.

3. Debtor purports to assume these pre-petition executory purchase orders but not cure defaults as required by 11 U.S.C. § 365.

4. There appear to be typographical errors in Article 7.

5. In addition, Article 7.4, Cure of Defaults, does not contain any procedure for objecting to alleged cure amounts.

6. Creditor wishes to continue to do business with Debtor. However, the Amended Disclosure Statement does not adequately inform Creditor as to how existing purchase orders will be administered and how existing defaults will be cured.

WHEREFORE, Creditor asks that Debtor be required to address these concerns and revise the Amended Disclosure Statement and Plan.

Dated: July 6, 2009 Respectfully submitted,

#### KANE RUSSELL COLEMAN & LOGAN PC

By: /s/ Gregory M. Zarin
Joseph A. Friedman (TSBN 0768280)
Gregory M. Zarin (TSBN 24060871)
3700 Thanksgiving Tower
1601 Elm Street

Dallas, Texas 75201 Telephone: (214) 777-4200 Telecopy: (214) 777-4299 Email: gzarin@krcl.com

- and -

### MADDIN, HAUSER, WARTELL, ROTH & HELLER, P.C.

By: /s/ Michael S. Leib
Michael S. Leib (*Pro Hac Vice* Pending)
Michigan Bar No. P30470
Third Floor Essex Centre

28400 Northwestern Highway Southfield, Michigan 48034-8004 Telephone:(248) 354-4030 Telecopy:(248) 359-6174 Email: msl@maddinhauser.com

COUNSEL FOR ACE GRINDING & MACHINE CO.

### **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a copy of the foregoing document was served by filing the Motion via the Court's electronic noticing system (ECF) to the parties receiving notice via ECF prior to noon on July 6, 2009, and to the parties listed below via email on this 6th day of July, 2009.

Howard A. Borg Assistant United States Attorney Texas State Bar No. 02667600 Burnett Plaza, Suite 1700 801 Cherry Street, Unit No. 4 Fort Worth, Texas 76102-6882 howard.borg@usdoj.gov Gordon J. Toering (P46409) WARNER NORCROSS & JUDD LLP 900 Fifth Third Center 111 Lyon Street, NW Grand Rapids, Michigan 49503 gtoering@wnj.com

/s/ Gregory M. Zarin
Gregory M. Zarin